

Policy Plan 2023/24 – 2025/26

Stichting Fred M. van Eck Support Foundation for the Principia  
Corporation

## Contents

|   |   |
|---|---|
| 1. Objective of Stichting Fred M. van Eck ..... | 3 |
| 2. Method of fundraising .....                  | 4 |
| 3. Management of capital.....                   | 4 |
| Foundation Board .....                          | 4 |
| Activities of the Foundation Board .....        | 4 |
| Meetings .....                                  | 4 |
| Activities.....                                 | 4 |
| Finance .....                                   | 4 |
| Remuneration .....                              | 4 |
| 4. Allocation of capital .....                  | 5 |

## **Preface**

Before you lies the policy plan of the 'Stichting Fred M. van Eck Support Foundation for the Principia Corporation' for the period from 2023/24 up to and including 2025/26.

This policy plan includes, among other things, a description of the Foundation's purpose, which encompasses both our vision and mission. After a brief review, we also provide a preview of the coming years, illustrating how the Foundation's objective—supporting charities—will be pursued in the forthcoming years.

In this policy plan, you will read about how we fulfill the Foundation's objective. We will discuss the Foundation's activities, the methods of fundraising, and the management of assets and/or income. Additionally, we will outline the charitable causes to which the income is allocated and the manner in which this is done.

Finally, we would like to emphasize that the world is constantly changing, and so are the regulations concerning public benefit institutions such as the Foundation.

## **Introduction**

The Fred M. van Eck Foundation was established on June 7, 2001. The statutes of the Foundation were last amended on December 16, 2020. The Foundation is domiciled at Gele Hoevelaan 4, 5242 AG Rosmalen, the Netherlands, and is registered in the Dutch trade register of the Chamber of Commerce.

### **1. Objective of Stichting Fred M. van Eck**

The objective of the Stichting Fred M. van Eck Support Foundation for the Principia Corporation (the 'Foundation') is to support the religious, charitable, scientific, and/or educational activities of the Principia Corporation.

The Foundation supports international programs of Principia. The Study Abroad program assists U.S.-based students of Principia College in spending part of their education program in a foreign country. Any Principia student with the ambition to study abroad can apply for a scholarship. The second international program is the International Student Program, which provides scholarships to foreign students to complete part of their studies at Principia College in Elmhurst, Illinois, USA.

The statutory purpose and the actual activities of the Foundation are aligned. The public interest is served by the work of the Foundation.

An application has been submitted to the Dutch tax authorities to classify the Foundation as a Public Benefit Organization (ANBI). The designation as an 'ANBI' was granted by the Dutch tax authorities as of 2008.

## 2. Method of fundraising

The assets of the Foundation will consist of donations, bequests, or inheritances from private individuals or institutions, as well as other acquisitions and incomes.

The Foundation has had one major investment: a majority interest in Cordstrap B.V., the world market leader in cargo securing solutions. Shares in Cordstrap were gifted to the Foundation by the late Mr. Fred M. van Eck, who wanted to provide ongoing funding to the Foundation to enable it to achieve its charitable objectives. The investment in Cordstrap B.V. was sold in 2022.

Early 2024, the Foundation has received EUR 1,310,000 from an inheritance.

## 3. Management of capital

### Foundation Board

The Foundation Board consist of the following members: W.M. Hanzlik (chairman), T.A. Spaulding (Secretary) and G.J. van der Hoeven (Treasurer).

### Activities of the Foundation Board

#### Meetings

The Foundation Board meets at least twice a year. Minutes are kept of these Board meetings.

#### Activities

The Board is responsible for the following activities:

- Administering Foundation funds and assets
- Approving donations to the Fred M. van Eck endowment fund of the Principia Corporation in line with the Foundation's primary objective
- Ensuring the good standing of the Foundation
- Compile and approve the yearly financial statement

The Board attaches great importance to the fact that the resources made available by the Foundation, both financially and through the efforts of the board, support the recipients in achieving the Foundation's objective.

The board will publish information from the Foundation on the website: [www.stichtingfredvaneck.nl](http://www.stichtingfredvaneck.nl)

#### Finance

The Foundation Board is responsible for a solid and healthy financial policy.

#### Remuneration

The board members of the Foundation are not entitled to an attendance allowance. However, they are entitled to reimbursement of the expenses incurred by them in the performance of their duties.

To substantiate the costs incurred, the board members will provide an itemized invoice with attachment(s) to the foundation.

## 4. Allocation of capital

The majority of the available funds are used to make donations to the Fred M. van Eck endowment fund of the Principia Corporation. A small part of the capital of the Foundation is maintained to settle unforeseen activities related to the sale of Cordstrap B.V. The Foundation has no intention to make any profit nor does it have the intention to accumulate available funds.

The investment in Cordstrap B.V. has been sold in 2022.

Most of the revenue has been donated to Principia. An amount of EUR 1,800,000 has been reserved as escrow related to the sale of the shares.

In the event of dissolution of the Foundation, any surplus will be used in full in accordance with its purpose.